



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

07 June 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

| | Latest average trading price (07 June 2024) | Current weekly Average price (03 – 07 June 2024) | Previous week average price (27 – 31 May 2024) | Week on week % change | Indicator |
|------------------------------|---|--|--|-----------------------|-----------|
| | Average price R/ton | Average price R/ton | Average price R/ton | | |
| White Maize current price | R5203,00 | R4961,20 | R5070,25 | 2,15 | ↓ |
| White Maize June 2024 | R5227,00 | R4992,80 | R5101,25 | 2,13 | ↓ |
| Yellow Maize current price | R4025,00 | R4546,00 | R4035,75 | 12,64 | ↑ |
| Yellow Maize June 2024 | R4071,00 | R4590,40 | R4083,25 | 12,42 | ↑ |
| Wheat current price | R6655,00 | R7165,00 | R6671,25 | 7,40 | ↑ |
| Wheat June 2024 | R6688,00 | R7237,00 | R6744,75 | 7,29 | ↑ |
| Sunflower seed current price | R9109,00 | R9123,60 | R8943,50 | 2,01 | ↑ |
| Sunflower June 2024 | R9214,00 | R9234,40 | R9077,75 | 1,72 | ↑ |
| Soybeans current price | R9025,00 | R7188,40 | R9101,00 | 21,01 | ↓ |
| Soybeans June 2024 | R9112,00 | R7259,00 | R9200,00 | 21,09 | ↓ |

Acknowledgements: Grain SA, SAFEX

White Maize price down

On a week-on-week basis, the average current and future price traded 2,15% and 2,13% lower at R4961,20/ton and R4992,80/ton.

Yellow Maize price up

On a week-on-week basis, the average current and future price traded 12,64% and 12,42% higher at R4546,00/ton and R4590,40/ton respectively.

Wheat price up

On a week-on-week basis, the average current and future price traded 7,40% and 7,29% higher at R7165,00/ton and R7237,00/ton respectively.

Sunflower price up

On a week-on-week basis, the average current and future price traded 2,01% and 1,72% higher at R9123,60/ton and R9234,75/ton respectively.

Soybean price down

On a week-on-week basis, the average current and future price traded 21,01% and 21,09% lower at R7188,40/ton and R7259,00/ton respectively.